

# Work Opportunity Tax Credit

(WOTC)

\$1 billion in tax  
credits each year

# The Benefits

- ▶ Reduces employer's cost of federal income tax liability by as much as \$9600 per employee
- ▶ Reduces employer's cost of doing business
- ▶ Allows employers to hire extra help
- ▶ No limit to the number of individuals
- ▶ Tax exempt organizations especially when hiring eligible veterans
- ▶ Little paperwork
- ▶ Applying is too easy.

# Target Groups

- ▶ Veterans
- ▶ Vocational Rehabilitation Referrals
- ▶ Food Stamp Recipients
- ▶ Designated Community Residents
- ▶ Long-term Unemployed Recipients
- ▶ SSI Recipients
- ▶ Ex-Felons
- ▶ TANF Recipients
- ▶ Summer Youth

# How to Apply

- ▶ 1. Complete two forms (8850 and 9061)
  - ▶ Forms must be signed on or before the day the job offer is made.
- ▶ 2. Go to <https://wotc.gdol.ga.gov> to create an account and submit the forms.
  - ▶ Must be submitted no later than 28 calendar days of the employee's start date.
- ▶ 3. Once your new employee is determined certified, file for the tax credit .

# Apply and Send

You have nothing to lose, except a few minutes and a couple of sheets of paper, if the new hire is not determined to be certified.

# Educate Yourself

Learn all about WOTC by visiting the web-site at

<http://www.doleta.gov/wotc>

<https://wotc.gdol.ga.gov>

Contact: Rhonda Waite- State Coordinator

404-232-3699